

## Notes to Monthly Treasurer's Report

In a traditional Treasurer's Report, the cash balance at the end of the reporting period equals the cash balance at the beginning of the period, plus total income, minus total expenses. The City's Monthly Treasurer's Report does not conform to this identity. It is a "hybrid" due to the City paying bills and wages from accounts payable and payroll, respectively. These accounts serve as conduits to pay vendors and employees. After checks are cut, the account associated with the expenditure reimburses accounts payable or payroll. If this reimbursement occurs across months or differs from when the banks calculate the account balance, the Report does not balance. This Report will balance after accounts are reconciled, but timeliness becomes an issue here.

This Report accounts for the City's General and Proprietary Fund. The General Fund is comprised of Administration, Fire, Police, Street, and Park Departments. The Proprietary Fund is comprised of Water and Sewer Departments.