

EMERGENCY SMALL BUSINESS GRANTS/LOANS

PROGRAM

AGENCY	PROGRAM NAME	NATURE OF ASSISTANCE	AMOUNTS	LIMITS	IMPORTANT DATES
IL DEPARTMENT OF COMMERCE	HOSPITALITY EMERGENCY GRANTS (for working capital)	GRANTS TO HOTELS, BARS & RESTAURANTS	UP TO \$50k HOTELS UP TO \$25k BARS/REST UP TO \$10k BARS/RES	<\$8 mil in 2019 \$500k-\$1 mil in 2019 <\$500k in 2019	APPLY ON-LINE 4/1 NOTIFICATIONS 4/4 MONEY AVAILABLE AFTER GATHERING BANK INFORMATION
	SMALL BUSINESS EMERGENCY LOAN (for working capital)	LOW INTEREST LOANS 0% 6 MONTHS BELOW MARKET 60 MONTHS	UP TO \$50k	<50 EMPLOYEES <\$3 MIL in 2019	APPLY ON-LINE 3/37 APPS REVIEWED 4/1 10 DAY REVIEW
	DOWNSTATE SMALL BUSINESS STABILIZATION PROGRAM (for working capital)	GRANTS FOR WORKING CAPITAL TO ILLINOIS BUSINESSES	UP TO \$25k	<50 EMPLOYEES WORK WITH CITY GOVERNMENT	DETAILS POSTED ON LINE 3/27 30 DAY APPROVAL
USDA - RURAL DEVELOPMENT	ALL LOCALLY GENERATED USDA LOANS INCLUDING:	LOAN DEFERRALS DOES NOT REQUIRE USDA CONCURRENCE	N/A	DTERMINED BY LOCAL SERVICE PROVIDERS LIKE CHAMPION COMMUNITIES	NOW
	IRP RBDG RMAP RBEG	USDA INDICATES THAT ALL LOCAL INTERMEDIARY LENDERS WILL BE PROVIDED SUFFICIENT CAPITAL TO MAKE NEW LOANS			
SBA	ECONOMIC INJURY DISASTER LOAN	TYPICAL SBA LOAN GUARANTEES TARGETED TO CORINA IMPACTED AREAS	N/A	N/A N/A	NOW SEE SBA WEBPAGE
	SBA EXPRESS BRIDGE LOAN	BRIDGE LOANS TO BUSINESSES WITH ESTABLISHED SBA RELATIONSHIP	UP TO \$25k	REPAID WITH SBA LOAN PROCEEDS UPON LOAN CLOSING	NOW SEE SBA WBEPAGE